

Best Serviced  
Laundry Rooms for the Best  
Buildings

The 1st & Only Company  
that provides a **Clean Team** to  
"De-Mold" & "De-Lint" machines



Protecting  
your Tenants'  
Health

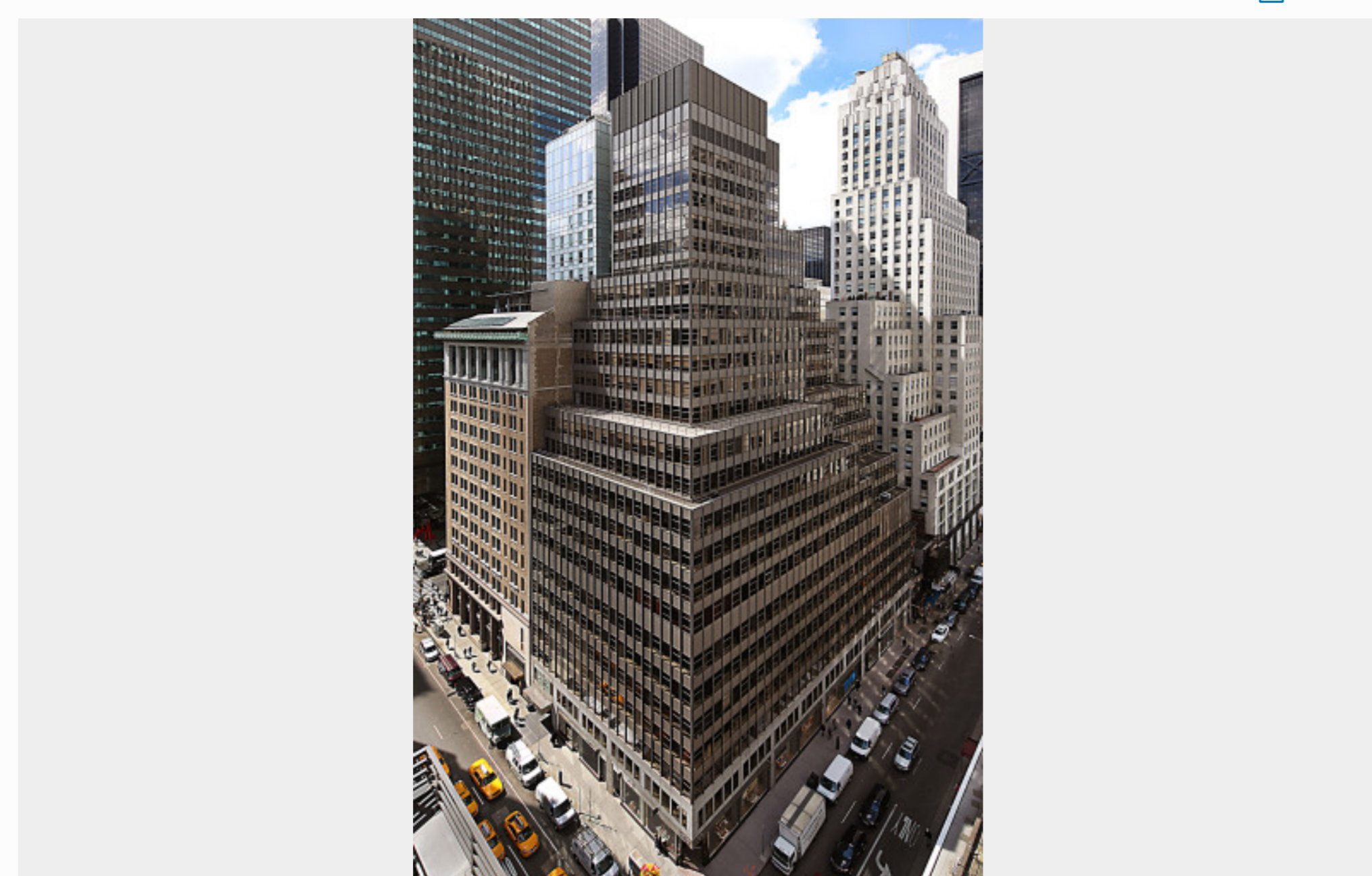
ACES LAUNDRY

Click Here

# Consulting Firm Alvarez & Marsal Expands at 600 Madison Avenue

BY REY MASHAYEKHI JULY 20, 2018 2:56 PM

REPRINTS



600 MADISON AVENUE. PHOTO: COSTAR GROUP



Business management consultancy **Alvarez & Marsal** has reportedly expanded its office footprint at **600 Madison Avenue** to nearly 150,000 square feet after signing a 22,000-square-foot expansion at the Midtown office building.

**SEE ALSO:** [Popular Supermarket Chain Coming to Baltimore Area](#)

Alvarez & Marsal was already the largest tenant at the 26-story, 434,000-square-foot property at the southwest corner of East 58th Street with roughly 126,000 square feet of space, according to **CoStar Group** data. But the firm has decided to grow its presence further at the **Ruben Companies**-owned building after [inking an expansion](#), according to *The Real Deal*.

Asking rent and the length of the lease were not immediately clear. **Peter Shimkin** and **Daniel Levine** of **Newmark Knight Frank** handle office leasing at 600 Madison Avenue alongside Ruben Companies' **John Schrenker**, according to the landlord's website, while **David Dusek** and **Mitchell Konsker** of **JLL** represented the tenant in the deal, per *TRD*.



Ruben Companies acquired the land underneath 600 Madison Avenue in 2013 for \$210 million, *TRD* reported at the time. The real estate investment firm, led by CEO **Richard Ruben**, previously held a long-term leasehold on the building dating back to the 1970s.

Other tenants at the office building include **Rialto Capital Management**—the real estate investment arm of home construction company **Lennar Corporation**—boutique investment bank **Financo** and commercial real estate brokerage **Lee & Associates NYC**.

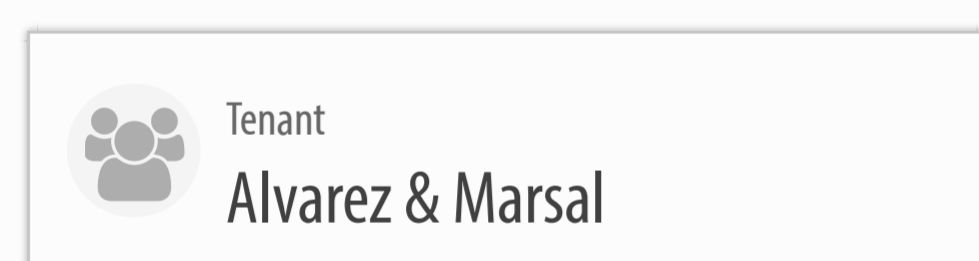
A spokesman for JLL confirmed the deal but declined to provide further comment. Representatives for Ruben and NKF did not immediately return requests for comment.

**KEYWORDS:** [600 Madison Avenue](#), [Alvarez & Marsal](#), [Daniel Levine](#), [David Dusek](#), [John Schrenker](#), [Mitchell Konsker](#), [Newmark Knight Frank](#), [Peter Shimkin](#), [Richard Ruben](#), [Ruben Companies](#)

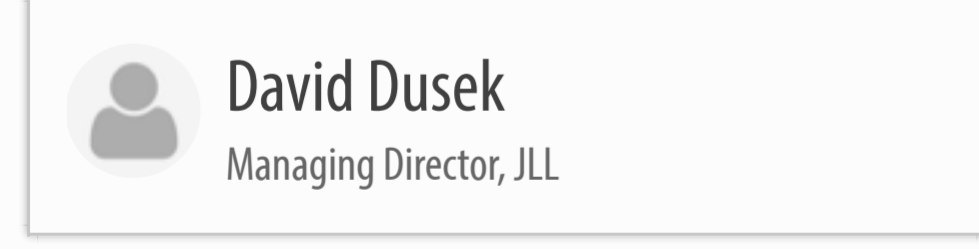
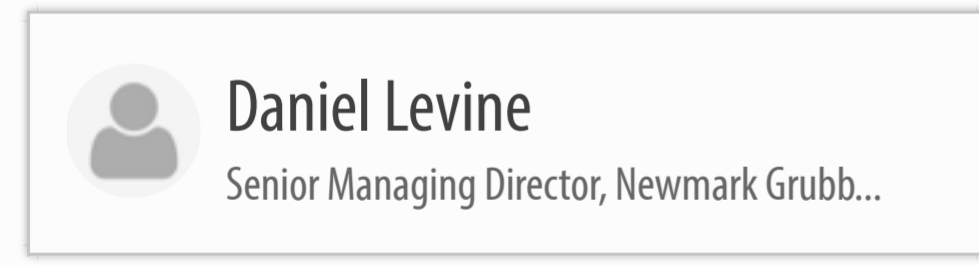
## Buildings in this story



## Organizations in this story



## People in this story



## Activities / Transactions in this story



Best Serviced **Laundry Rooms** for the Best Buildings

The 1st & Only Company that provides a **Clean Team** to "De-Mold" & "De-Lint" machines

Protecting your Tenants' Health

ACES LAUNDRY [Click Here](#)

## TRENDING STORIES

CORONAVIRUS | NEW YORK CITY

**Ghost Kitchen Kitopi Cuts 124 New York City Employees**

LEASES · RETAIL | MARYLAND

**Popular Supermarket Chain Coming to Baltimore Area**

CORONAVIRUS | CALIFORNIA

**San Francisco Extends Shelter-in-Place Orders, Is LA Next?**

DESIGN + CONSTRUCTION · CONSTRUCTION | MARYLAND

**Bethesda Approves 1,130-Unit Apartment Redevelopment**

## Try a free trial of our Premium+ Membership!

Premium+ Membership includes:

- Unlimited access to recent articles
- Unlimited access to 9 YEARS of articles, deals, people, and company data
- Personalized daily and weekly newsletters
- Early access to event registration
- Weekly edition of Commercial Observer
- FREE access to one industry-leading event per year

[START FREE TRIAL](#)

[ALREADY HAVE AN ACCOUNT? LOG IN.](#)



LEASES · RETAIL | MARYLAND

**Popular Supermarket Chain Coming to Baltimore Area**

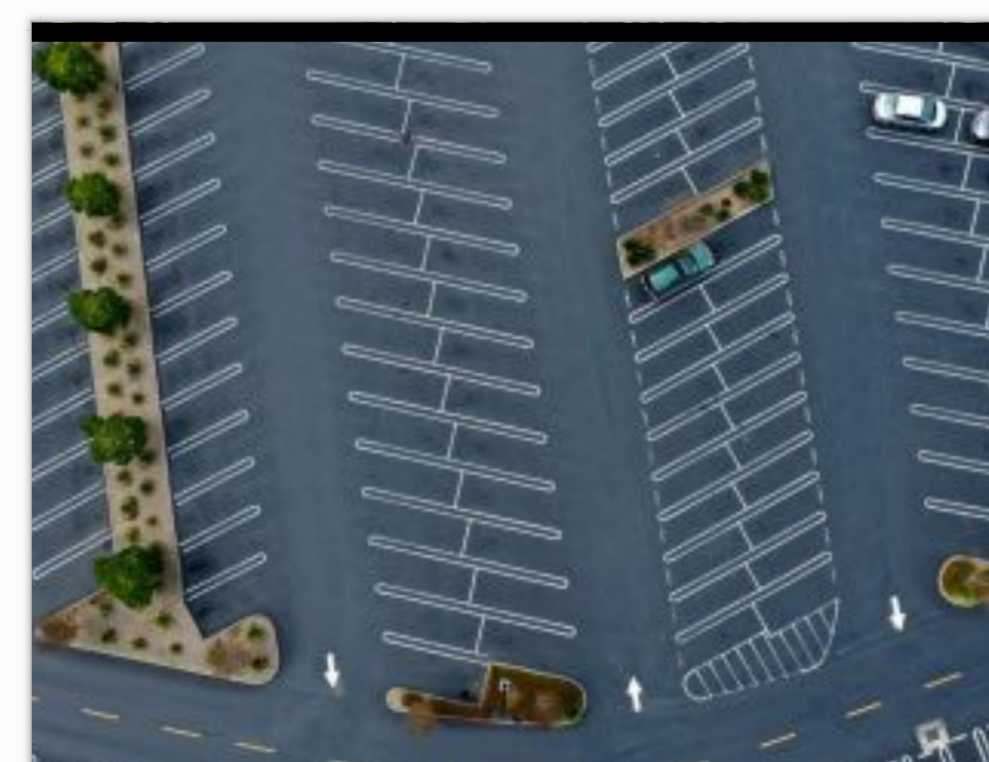
BY KEITH LORIA



DESIGN + CONSTRUCTION · OFFICE | NATIONAL

**Global Workspace Providers Collaborate on Post-Shutdown Playbook**

BY CHAVA GOURARIE



CORONAVIRUS · RETAIL | NATIONAL

**Simon to Reopen Malls in 10 States by May 4**

BY CHAVA GOURARIE

## LEASES

Industrial  
Retail  
Office

## FINANCE

Acquisition  
Construction  
CMBS  
Refinance

## SALES

Residential  
Commercial  
Mixed Use  
Land  
Hotels  
Development Rights

## DESIGN + CONSTRUCTION

Architecture  
Construction  
Infrastructure  
Policy  
Urban Planning  
Neighborhoods

## TECHNOLOGY

## MORE

Features  
Columnists  
Analysis  
Research  
Industry  
Legal  
Players  
Transportation

## ABOUT

Advertise  
Contact  
Reprints

Read the latest edition of the [Commercial Observer](#) online!

